## SC-4/27: Guidance to the financial mechanism

The Conference of the Parties

- 1. Reaffirms its decisions SC-1/9, SC-2/11 and SC-3/16;
- 2. Calls on developed countries, in the context of the fifth replenishment of the Global Environment Facility, being aware of the funding needs assessment<sup>1</sup> and in the light of the current and possible future listing of new persistent organic pollutants, to make all efforts to make adequate financial resources available in accordance with their obligations under Article 13 of the Convention to enable developing country Parties and Parties with economies in transition to fulfil their obligations under the Convention;
- 3. Requests the Global Environment Facility to ensure that the Bureau of the Conference of the Parties and the Convention Secretariat are appropriately informed and consulted in a timely manner on any further developments with regard to the Resource Allocation Framework that involve the persistent organic pollutant focal area;
- 4. *Welcomes* the continuing policy reforms within the Global Environment Facility as they relate to the streamlining of the project cycle and urges the Global Environment Facility to continue such efforts.